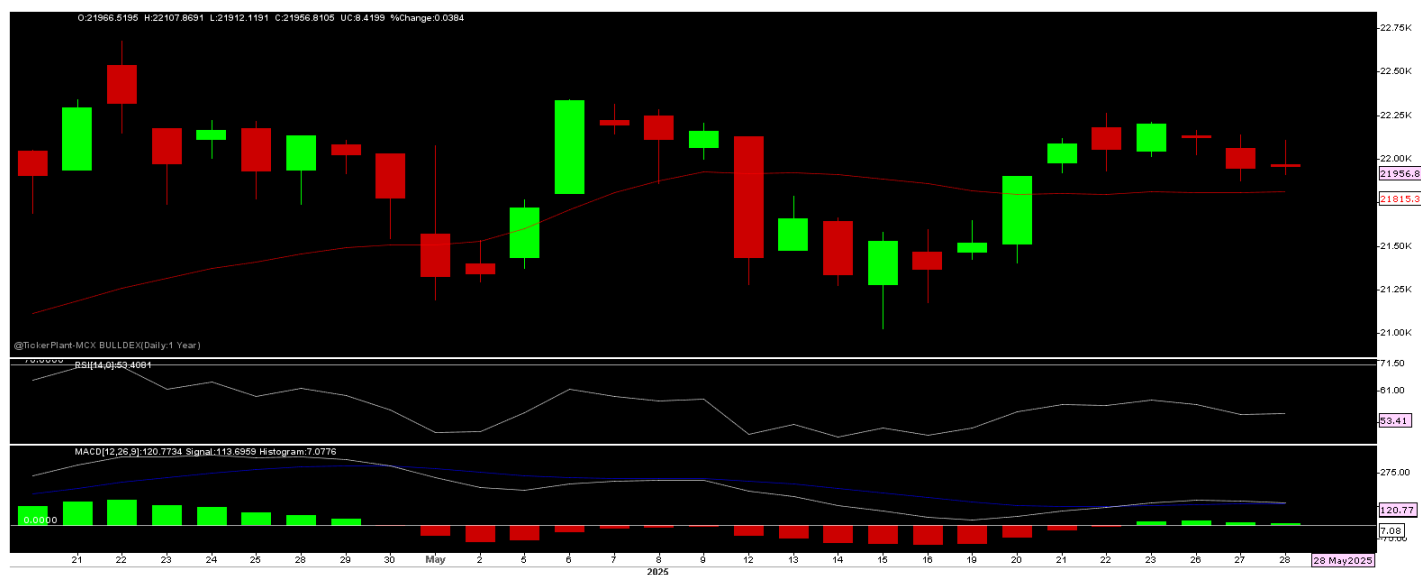




Daily Technical Outlook: Metals and Energy May 29th, 2025

Bullion Index



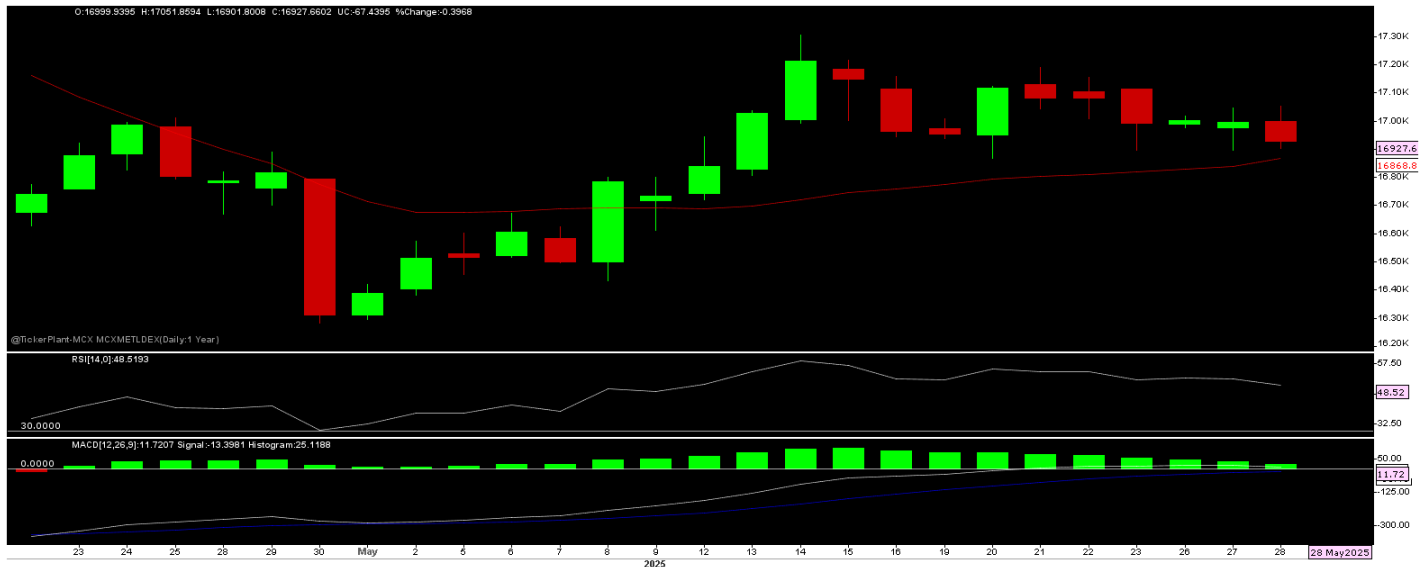
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 28/5/25 and remain on higher side till evening session on subdued dollar index & safe haven buying due to ongoing geopolitical tension, while in evening sell off seen after price fail to break resistance zone converted into long unwinding added by recovery in dollar index and which all resulted in index close near days low and almost Flat over previous day close.

Now, Index has Support 21800-350-150-21000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 53 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 28/5/25 and remain on lower side through out the day due to demand concern after uncertainty on trade war situation, other side technical sell off seen after price fail to break resistance and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 50-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	95177	94900	94700	95550	95800	SIDEWAYS
Silver M	June.	97217	96500	95800	98300	99300	SIDEWAYS

ENERGY

Crude Oil	June.	5306	5260	5200	5360	5450	SIDEWAYS
Natural Gas	June.	305.30	304	295	317	328	BEARISH

BASE METALS

Copper	June.	862.65	852.0	842	868	875	SIDEWAYS
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Zinc	June.	255.35	253.0	250.0	257.50	260.0	BEARISH
Lead	June.	178.70	175	173	180	182	SIDEWAYS
Nickel	June.	1334.20	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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